

(Current Report No. 70/2022)**29/12/2022****Amendment to Loan Agreement with Santander Bank Polska S.A. Made by Issuer's Subsidiary****Legal basis: Article 17(1) of MAR - inside information**

The Management Board of Develia S.A. ("the Issuer" or "the Company") inform that on 29/12/2022 an Issuer's subsidiary, namely Arkady Wrocławskie S.A. (hereinafter referred to as "the Borrower"), in which the Issuer holds 100% of shares and votes at the General Meeting, and an entity not affiliated with the Issuer, Santander Bank Polska Spółka Akcyjna (hereinafter referred to as "the Lender"), executed an amendment ("the Amendment") to a syndicate loan agreement entered into on 28/02/2008 ("the Loan Agreement"), and the information concerning the execution of the said Agreement was disclosed by the Issuer in the Current Report No. 12/2008 of 29/02/2008 and the Current Report No. 130/2017 of 29/12/2017.

In accordance with the provisions of the Amendment, it was entered into with a view to extending the period of financing provided under the Loan Agreement. The loan repayment date set out in the Amendment is fixed for 31/12/2023.

The other terms and conditions set out in the amendment to the Loan Agreement are not different from those commonly set out in agreements of this type.

According to the Issuer, this information constitutes inside information within the meaning of Article 7 of the MAR.

Legal basis: Article 17(1) in conjunction with Article 7(1a), (2), (3) and (4) of the Regulation of the European Parliament and of the Council (EU) No. 596/2014 of 16 April 2014 on market abuse (the Market Abuse Regulation) repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC (the "MAR") in conjunction with Article 2 and 3 of the Commission Implementing Regulation (EU) 2016/1055 of 29 June 2016 laying down implementing technical standards with regard to the technical means for appropriate public disclosure of inside information and for delaying the public disclosure of inside information in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council.