

**(Current Report No. 10/2023)****14/03/2023****Change in Develia S.A. Bond Issue Programme**

Legal basis: Article 17(1) of MAR - inside information

The Management Board of Develia S.A. (the "Issuer") inform that on 14 March 2023, the Issuer and mBank S.A. made an amendment to the 2 October 2018 programme agreement (as amended) (the "**Programme Agreement**"), under which the amount of the Bonds multiple issue programme (as defined below) established pursuant to the Programme Agreement was increased from **PLN 400,000,000.00** to **PLN 600,000,000.00** (the "**Issue Programme**"). Pursuant to the aforesaid amendment, a brokerage office, Biuro Maklerskie mBank S.A., joined the Programme Agreement as another dealer, in addition to mBank S.A. The amendment to the Programme Agreement is designed also to adapt both the Programme Agreement and documentation relating to the Issue Programme to amended provisions of law that apply to Bonds issued under that Programme (the "**Amended Programme**").

Bonds issued under the amended Issue Programme ("**the Bonds**") will be tendered for purchase pursuant to Article 33(1) or (2) of the Bonds Act of 15 January 2015.

On the date of issue, the Bonds will be (i) registered in in the securities depository maintained by Krajowy Depozyt Papierów Wartościowych S.A. (the Central Securities Depository of Poland, "**the KDPW**") or (ii) recorded in records kept by the issuing agent pursuant to Article 7a of the Act on Trading in Financial Instruments of 29 July 2005 ("**the Trading Act**") and subsequently, they will be registered in the KDPW in accordance with the provisions of the Trading Act.

The Bonds may be admitted to trading in an alternative trading system operated by Giełda Papierów Wartościowych w Warszawie S.A. (the Warsaw Stock Exchange, "**ATS**").

Legal basis: Article 17 of the Regulation of the European Parliament and of the Council (EU) No. 596/2014 of 16 April 2014 on market abuse and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.