

**(Current Report No. 12/2023)****27/03/2023****Issue of Bonds under Bond Programme**

Legal basis: Article 17(1) of MAR - inside information

With reference to Current Report No. 11/2023 of 20 March 2023, the Management Board of Develia S.A. ("**the Issuer**") inform of the issue of 180,000 DVL0326OZ7 series unsecured ordinary bearer bonds, having a nominal value of PLN 1,000 each and the maximum total nominal value of PLN 180,000,000 ("**the Bonds**"), issued under the Issuer's bond issue programme up to the aggregate amount (nominal value) of issued and outstanding bonds amounting to PLN 600,000,000.

The issue price of the Bonds will be equal to their nominal value. The Bonds will bear floating interest rate equal to WIBOR 3M plus a margin of 4.1% per annum.

The Bonds will be issued through an offer pursuant to Article 33(1) of the Bond Act of 15 January 2015 in connection with Article 1(4)(a) of the Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC (the Prospectus Regulation), which offer is addressed solely to qualified investors within the meaning of the Prospectus Regulation and to which the obligation to draw up a prospectus and offering memorandum does not apply.

After the Bonds have been issued, they will be recorded in records kept by mBank S.A., as the issuing agent, and then registered in the securities depository maintained by Krajowy Depozyt Papierów Wartościowych S.A. (the Central Securities Depository of Poland) and will be introduced to trading in an alternative trading system operated by Giełda Papierów Wartościowych w Warszawie S.A. (Warsaw Stock Exchange).

The redemption date has been fixed for 27 March 2026.

Legal basis: Article 17 of the Regulation of the European Parliament and of the Council (EU) No. 596/2014 of 16 April 2014 on market abuse and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.