

(Current Report No. 16/2023)**25/04/2023****Acquisition of Real Property by Issuer**

Legal basis: Article 17(1) of MAR - inside information

The Management Board of DEVELIA S.A. (the "Issuer") inform that on 25/04/2023 the Company, acting as the Purchaser, entered into a sales agreement in the form of a notarial deed, under which the ownership right to real property located in Kraków at Adama Bochenka street (the "Real Property") together with all the rights to the project and other benefits set out in the agreement were purchased from an entity which was not related to the Issuer. The area of the land property purchased as part of the transaction is 0.4688 ha. The total price for the Real Property amounted to PLN 17,000,000.00 net, plus VAT due, i.e. an amount of PLN 20,910,000.00 gross.

The Company intends to use the Real Property for an investment project with approx. 140 residential premises. It is envisaged that sales for this investment project will commence in Q2 2023.

This report has been published due to the fact that the event in question is of relevance to the Company's business.

According to the Issuer, this Current Report constitutes inside information within the meaning of Article 7 of the MAR.

Legal basis: Article 17(1) in conjunction with Article 7(1a), (2), (3) and (4) of the Regulation of the European Parliament and of the Council (EU) No. 596/2014 of 16 April 2014 on market abuse (the Market Abuse Regulation) repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC (the "MAR") in conjunction with Article 2 and 3 of the Commission Implementing Regulation (EU) 2016/1055 of 29 June 2016 laying down implementing technical standards with regard to the technical means for appropriate public disclosure of inside information and for delaying the public disclosure of inside information in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council.