

**(Current Report No. 18/2023)****08/05/2023****Real Property in Wrocław Purchased by Issuer's Subsidiary by Tender**

Legal basis: Article 17(1) of MAR - inside information

The Management Board of DEVELIA S.A. (the "Issuer") inform that today, i.e. 08 May 2023, the Issuer's subsidiary, Develia Wrocław S.A., based in Wrocław, signed a record of a fourth open written tender procedure relating to the disposal of vacant parcels of land owned by Wrocław Commune, located at Tadeusza Brzozy Street in Wrocław – plots no. 50/42 and 50/57 (hereinafter collectively called the Real Property), which was published by the President of the City of Wrocław.

Following the tender procedure, on 28 April 2023, the tender committee selected a bid of Develia Wrocław S.A. for the acquisition of the Real Property, which offered a price amounting to PLN 32,400,000.00 net, with the land being designated for multi-family residential and retail development with an underground car park, to be built as part of the planned NOWE ŻERNIKI – WUWA 2 Model Housing Estate.

Develia Wrocław S.A. will be notified of the date of making an agreement under which the right of ownership to the Real Property will be transferred within 21 days of the date on which the winning bid was selected.

This report has been published due to the fact that the event in question is of relevance to the Company's business.

According to the Issuer, this Current Report constitutes inside information within the meaning of Article 7 of the MAR.

Legal basis: Article 17(1) in conjunction with Article 7(1a), (2), (3) and (4) of the Regulation of the European Parliament and of the Council (EU) No. 596/2014 of 16 April 2014 on market abuse (the Market Abuse Regulation) repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC ("the MAR") in relation to Article 2 and 3 of the Commission Implementing Regulation (EU) 2016/1055 of 29 June 2016 laying down implementing technical standards with regard to the technical means for appropriate public disclosure of inside information and for delaying the public disclosure of inside information in accordance with Regulation (EU) No 596/2014 of the European Parliament and of the Council.