

## (Current Report No. 21/2023)

16/05/2023

### Notice from Shareholder of Increase in Total Number of Votes in Company

Legal basis: Article 70(1) of Act on Public Offering – acquisition or disposal of large block of shares

The Management Board of Develia S.A. (the "Issuer" or the "Company") inform that pursuant to Article 69(1)(1) in conjunction with Article 87(1)(2b) of the Act on Public Offering and Conditions for Introducing Financial Instruments into Organised Trading and on Public Companies of 29 July 2005 (the "Act") they have received today from a pension fund company Powszechne Towarzystwo Emerytalne Allianz Polska S.A. managing Allianz Polska Otwarty Fundusz Emerytalny ("Allianz OFE") a notice of a change in the share in the total number of the Issuer's votes above 15%, following the liquidation of Drugi Allianz Polska Otwarty Fundusz Emerytalny ("Drugi Allianz OFE") by a transfer of its assets to Allianz OFE. The said note read as follows:

"Pursuant to Article 69(1)(1) in conjunction with Article 87(1)(2b) of the Act on Public Offering and Conditions for Introducing Financial Instruments into Organised Trading and on Public Companies of 29 July 2005 (consolidated text of *Dziennik Ustaw* [Journal of Laws] of 2022, item 2554, as amended, the "Act"), Powszechne Towarzystwo Emerytalne Allianz Polska S.A. managing Allianz Polska Otwarty Fundusz Emerytalny ("Allianz OFE") kindly notifies that under Article 69(1) of the Act on Organisation and Operations of Pension Funds of 28 August 1997 (consolidated text of *Dziennik Ustaw* of 2022, item 2342, as amended), on 12/05/2023, following the liquidation of Drugi Allianz Polska Otwarty Fundusz Emerytalny ("Drugi Allianz OFE") by a transfer of its assets to Allianz OFE, the share in the total number of votes in DEVELIA S.A. on Allianz OFE's accounts was higher than 15%.

Prior to the liquidation of Drugi Allianz OFE, in aggregate, 81,588,202 Company's shares were recorded in the accounts of Allianz OFE and Drugi Allianz OFE, which represented, in total, 18.23% share in the Company's share capital and entitled to exercise 81,588,202 voting rights attaching to the said shares, accounting for 18.23% share in the total number of votes at the Company's General Meeting.

Following the liquidation of Drugi Allianz OFE, 81,588,202 shares, representing 18.23% share in the Company's share capital, were recorded in Allianz OFE's account, which entitles to exercise 81,588,202 voting rights attaching to the said shares, accounting for 18.23% share in the total number of votes at the Company's General Meeting.

At the same time, Powszechne Towarzystwo Emerytalne Allianz Polska S.A., managing Allianz OFE, inform that:

- It has no subsidiaries holding the Company's shares;
- The circumstances referred to in Article 69(4)(6) of the Act have not occurred;
- It has also no financial instruments referred to in Article 69b(1)(1) and (2) of the Act".