

(Current Report No. 40/2024)**20/05/2024****Issue of Bonds under Bond Programme**

Legal basis: Article 17(1) of MAR - inside information

With reference to Current Report No. 26/2024 on 16 April 2024 and No. 34/2024 of 9 May 2024, the Management Board of Develia S.A. (the "**Issuer**") inform of the issue of 100,000 DVL0528OZ10 series unsecured ordinary bearer bonds, having a nominal value of PLN 1,000 each and the maximum total nominal value of PLN 100,000,000 (the "**Bonds**"), issued under the Issuer's bond issue programme up to the aggregate amount (nominal value) of issued and outstanding bonds amounting to PLN 750,000,000.

The Issuer set a cut-off margin of 3.00% p.a., fixing thus the issue amount at PLN 100,000,000.

The issue price of the Bonds is equal to their nominal value. The Bonds bear floating interest rate equal to WIBOR 3M plus a margin of 3.00% per annum.

The Bonds were issued through an offer pursuant to Article 33(1) of the Bond Act of 15 January 2015 in connection with Article 1(4)(a) of the Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC (the Prospectus Regulation), which offer was addressed solely to qualified investors within the meaning of the Prospectus Regulation and to which the obligation to draw up a prospectus and offering memorandum did not apply.

The Bonds have been issued and recorded in records kept by mBank S.A., as the issuing agent. Next, they will be registered in the securities depository maintained by Krajowy Depozyt Papierów Wartościowych S.A. (the Central Securities Depository of Poland) and introduced to trading in an alternative trading system operated by Giełda Papierów Wartościowych w Warszawie S.A. (Warsaw Stock Exchange).

The redemption date has been fixed for 19 May 2028.

Legal basis: Article 17 of the Regulation of the European Parliament and of the Council (EU) No. 596/2014 of 16 April 2014 on market abuse and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.